

CANYON LAKE

PROPERTY OWNERS ASSOCIATION

Lodge Interior & Exterior Projects

Summary of Construction Contracts



INTERIOR PROJECT

CONSTRUCTION BIDS



- We received 8 bids (some incomplete) ranging from: \$1.65 million to \$3.2 million.
- After Value engineering and Best and Final bids: We have 7 bids (some incomplete) ranging from \$1.1 million to \$1.7 million

EXTERIOR PROJECT

CONSTRUCTION BIDS

- We received 9 bids (some incomplete) ranging from \$770,000 to \$2.0 million
- After Value engineering and Best and Final bids: We have 7 bids ranging from \$739,000 to \$1.5 million



PROJECTS TOTAL

TOTAL OF BOTH PROJECTS



The total best and final bids after value engineering for both projects ranged from: **\$2,048,923 to \$4,730,692**

SUMMARY

CONTRACTOR SELECTION

- We have awarded a prime contract to one contractor for \$2,048,923 for both projects.
- When the contract is fully executed the full bid tabulation and further details will be published.
- This construction team recently completed a \$3.5 million interior and exterior restaurant build-out in San Clemente. We spoke to the

owner and he and others gave rave reviews about their experience.

- We also anticipate spending \$580,000 on owner furnished items which include:
Interior furniture Exterior Furniture,
Bar equipment, Umbrellas, Patio
Shade structure, Custom Light
Fixtures.

THANK YOU!

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