



CANYON LAKE PROPERTY OWNER'S ASSOCIATION

FINANCIAL STATEMENT

For Month Ending February 29, 2024

CANYON LAKE PROPERTY OWNER'S ASSOCIATION
FOR MONTH ENDING
FEBRUARY 29, 2024

	<u>00 OPERATING</u>	<u>02 REPAIR</u>	<u>03 ROAD</u>	<u>05 CIP</u>	<u>TOTAL</u>
ASSETS					
CASH & CASH EQUIVALENTS	5,538,145	11,715	1,160,139	3,702	6,713,701
INVESTMENTS - Net of Unrealized Gain	1,005,711	8,291,285	4,468,577	951,072	14,716,645
ASSESSMENTS AND FINES RECEIVABLE, net	555,712	0	0	0	555,712
INVENTORY	87,496	0	0	0	87,496
DUE TO/ FROM OTHER FUNDS	-2,187,170	-1,961,571	4,219,650	-70,909	0
INTEREST RECEIVABLE		26,739	16,881	3,791	47,411
CAPITAL ASSETS, net of Deprec	11,074,135	0	0	0	11,074,135
PREPAID EXPENSES	451,133	0	0	0	451,133
OTHER ASSETS	660,125	0	0	0	660,125
Total Assets	<u>17,185,287</u>	<u>6,368,168</u>	<u>9,865,247</u>	<u>887,656</u>	<u>34,306,358</u>
LIABILITIES					
ACCOUNTS PAYABLE	327,927	0	0	0	327,927
ACCRUED PAYROLL LIABILITIES	419,163	0	0	0	419,163
PREPAID ASSESSMENTS/DEFERRED	481,477	0	0	0	481,477
OTHER ACCRUED LIABILITIES	310,093	0	0	0	310,093
REFUNDABLE MEMBER DEPOSITS	578,873	0	0	0	578,873
SALES TAX PAYABLE.	31,613	0	0	0	31,613
NOTES PAYABLE	0	0	1,868,708	0	1,868,708
Total Liabilities	<u>2,149,146</u>	<u>0</u>	<u>1,868,708</u>	<u>0</u>	<u>4,017,854</u>
Beginning Fund Equity	16,121,948	7,187,329	7,373,213	1,070,823	31,753,313
Fixed Assets Capitalization	0	0	0	0	0
Unrealized Gain/Loss	2,627	-283,918	-180,013	-58,599	-519,903
Net Change during	<u>-1,088,435</u>	<u>-535,243</u>	<u>803,339</u>	<u>-124,568</u>	<u>(944,755)</u>
Total Fund Balances	<u>15,036,141</u>	<u>6,368,168</u>	<u>7,996,539</u>	<u>887,656</u>	<u>30,288,504</u>
Total liabilities and members' equity	<u>17,185,287</u>	<u>6,368,168</u>	<u>9,865,247</u>	<u>887,656</u>	<u>34,306,358</u>

Canyon Lake POA
Consolidated Profit & Loss Budget Performance
For Month Ending 02/29/24

	<u>Current Month</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>Year To Date</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Member Assessments	1,526,400	1,526,344	56	15,264,000	15,263,443	557	18,316,131
Net Fund Investment Activity	893,348	0	893,348	1,098,115	0	1,098,115	0
Operating Income							
ADMINISTRATIVE FEES	101,420	76,700	24,720	947,837	733,414	214,423	896,512
ARCHITECTURAL FEES	6,550	15,500	(8,950)	92,125	155,000	(62,875)	186,000
INTEREST INCOME	5,076	1,300	3,776	84,620	15,500	69,120	17,900
SALES & USER FEES	537,861	586,362	(48,501)	5,724,197	6,057,821	(333,624)	7,302,469
OTHER INCOME	78,269	79,145	-876	691,471	735,590	(44,119)	873,619
Total Income	<u>729,176</u>	<u>759,007</u>	<u>(29,831)</u>	<u>7,540,250</u>	<u>7,697,325</u>	<u>(157,075)</u>	<u>9,276,500</u>
Direct Costs							
COST OF SALES	108,821	120,696	11,875	1,166,723	1,281,050	114,327	1,532,614
Total DIRECT COSTS	<u>108,821</u>	<u>120,696</u>	<u>11,875</u>	<u>1,166,723</u>	<u>1,281,050</u>	<u>114,327</u>	<u>1,532,614</u>
Gross Profit	<u>620,355</u>	<u>638,311</u>	<u>(17,956)</u>	<u>6,373,527</u>	<u>6,416,275</u>	<u>(42,748)</u>	<u>7,743,886</u>
Expense							
SALARIES & RELATED EXPENSES	694,020	666,667	(27,353)	6,868,302	6,714,372	(153,930)	8,095,270
OUTSIDE SERVICES	310,392	333,370	22,978	3,394,250	3,461,520	67,270	4,124,358
LAKE LEASE	145,944	146,791	847	1,440,245	1,445,326	5,081	1,738,906
UTILITIES	67,638	108,135	40,497	1,333,259	1,591,544	258,285	1,815,853
REPAIRS & MAINTENANCE	170,950	163,319	(7,631)	1,667,909	1,636,971	(30,938)	1,965,248
SUPPLIES	59,840	56,225	(3,615)	764,425	704,801	(59,624)	815,813
GENERAL AND ADMINISTRATIVE	71,963	64,589	(7,374)	683,342	709,750	26,408	822,259
RENTAL EQUIPMENT	1,075	2,000	925	9,982	8,250	(1,732)	10,250
PROPERTY TAX	0	0	0	41,157	38,800	(2,357)	38,800
EVENTS	19,184	23,400	4,216	266,780	283,450	16,670	342,350
INCOME TAX	0	0	0	4,135	20,615	16,480	64,206
INSURANCE	73,485	64,340	(9,145)	682,775	620,004	(62,771)	748,685
LEGAL FEES	33,022	49,844	16,822	544,650	528,440	(16,210)	628,128
UNCOLLECTIBLE ASSESSMENTS	0	26,335	26,335	293,635	263,350	(30,285)	316,017
Total Expense	<u>1,647,514</u>	<u>1,705,015</u>	<u>57,501</u>	<u>17,994,847</u>	<u>18,027,193</u>	<u>32,346</u>	<u>21,526,145</u>
Net Operating Subsidy	<u>(1,027,159)</u>	<u>(1,066,704)</u>	<u>39,545</u>	<u>(11,621,320)</u>	<u>(11,610,918)</u>	<u>(10,402)</u>	<u>(13,782,258)</u>
Reserve Fund Expense							
Major Repairs and Replacements Expenses	163,463	231,250	67,787	2,953,148	2,312,500	(640,648)	2,775,000
Road Repairs and Improvement Expenses	15,768	168,251	152,482	1,875,948	1,682,507	(193,441)	2,019,008
Capital Improvement Expenses	(22,584)	41,667	64,251	554,124	416,667	(137,457)	500,000
Total Reserve Fund Expenses	<u>156,647</u>	<u>441,167</u>	<u>284,520</u>	<u>5,383,220</u>	<u>4,411,673</u>	<u>(971,547)</u>	<u>5,294,008</u>
Excess (deficiency) of revenues over expenses before depreciation	<u>1,235,941</u>	<u>18,473</u>	<u>1,217,468</u>	<u>(642,424)</u>	<u>(759,149)</u>	<u>116,725</u>	<u>(760,135)</u>
Gain/Loss on Sale of Asset	<u>(900,000)</u>	<u>0</u>	<u>900,000</u>	<u>490,000</u>	<u>0</u>	<u>(490,000)</u>	<u>0</u>
Depreciation Expense	<u>81,367</u>	<u>0</u>	<u>81,367</u>	<u>813,666</u>	<u>0</u>	<u>813,666</u>	<u>0</u>
Excess (deficiency) of revenues over expenses	<u>254,575</u>	<u>18,473</u>	<u>236,102</u>	<u>(966,090)</u>	<u>(759,149)</u>	<u>(206,941)</u>	<u>(760,135)</u>
Other Comprehensive Income							
Unrealized Gain (Loss) on Investments	5,625	0	5,625	21,335	0	21,335	0
Total Comprehensive Income	<u>260,200</u>	<u>18,473</u>	<u>241,727</u>	<u>(944,755)</u>	<u>(759,149)</u>	<u>(185,607)</u>	<u>(760,135)</u>

Canyon Lake POA
11 - Accounting Profit & Loss Budget Performance
For Month ending 02/29/24

	<u>02/29/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 02/29/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
ADMINISTRATIVE FEES	88,670	67,361	21,309	853,027	635,899	217,128	780,317
INTEREST INCOME	5,076	1,300	3,776	84,620	15,500	69,120	17,900
OTHER INCOME	1,659	8,660	(7,001)	9,037	86,600	(77,563)	103,920
Total Income	<u>95,405</u>	<u>77,321</u>	<u>18,084</u>	<u>946,684</u>	<u>737,999</u>	<u>208,685</u>	<u>902,137</u>
Expense							
SALARIES & RELATED EXPENSES	51,816	54,123	2,307	525,023	559,146	34,123	670,179
OUTSIDE SERVICES	16,233	13,027	(3,206)	171,691	159,774	(11,917)	184,204
UTILITIES	3	115	112	355	1,150	795	1,380
SUPPLIES	992	2,350	1,358	17,613	23,800	6,187	28,500
GENERAL AND ADMINISTRATIVE	16,573	8,350	(8,223)	248,694	188,719	(59,975)	205,769
LEGAL FEES	6,574	8,660	2,086	49,301	86,600	37,299	103,920
Total Expense	<u>92,192</u>	<u>86,625</u>	<u>(5,567)</u>	<u>1,012,678</u>	<u>1,019,189</u>	<u>6,511</u>	<u>1,193,952</u>
Net Subsidy	3,213	(9,304)	12,517	(65,994)	(281,190)	215,196	(291,815)

Canyon Lake POA
12 - Corporate Profit & Loss Budget Performance
For Month Ending 02/29/24

	<u>02/29/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 02/29/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	0	2,600	(2,600)	23,303	26,000	(2,697)	31,200
Total Income	<u>0</u>	<u>2,600</u>	<u>(2,600)</u>	<u>23,303</u>	<u>26,000</u>	<u>(2,697)</u>	<u>31,200</u>
Expense							
SALARIES & RELATED EXPENSES	101,091	91,026	(10,065)	1,044,272	951,836	(92,436)	1,141,383
OUTSIDE SERVICES	11,016	21,312	10,296	147,855	170,624	22,769	199,624
UTILITIES	6,996	10,300	3,304	80,533	102,900	22,367	123,500
REPAIRS & MAINTENANCE	2,435	2,850	415	14,830	28,500	13,670	34,200
SUPPLIES	6,993	3,400	(3,593)	45,196	31,050	(14,146)	36,950
GENERAL AND ADMINISTRATIVE	20,477	23,900	3,423	135,700	199,300	63,600	237,000
PROPERTY TAX	0	0	0	41,157	38,800	(2,357)	38,800
INCOME TAX	0	0	0	4,135	20,615	16,480	64,206
INSURANCE	73,485	64,340	(9,145)	682,775	620,004	(62,771)	748,685
LEGAL FEES	26,448	40,000	13,552	477,121	430,000	(47,121)	510,000
RENTAL EQUIPMENT	0	0	0	0	0	0	0
UNCOLLECTIBLE ASSESSMENTS	0	26,335	26,335	293,635	263,350	(30,285)	316,017
Total Expense	<u>248,941</u>	<u>283,463</u>	<u>34,522</u>	<u>2,967,210</u>	<u>2,856,979</u>	<u>(110,231)</u>	<u>3,450,365</u>
Net Subsidy	(248,941)	(280,863)	31,922	(2,943,907)	(2,830,979)	(112,928)	(3,419,165)

Canyon Lake POA
13 - Lake Profit & Loss Budget Performance
For Month Ending 02/29/24

	<u>02/29/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 02/29/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	(1,250)	3,720	(4,970)	20,575	48,450	(27,875)	57,600
SALES & USER FEES	60,360	61,846	(1,486)	573,738	618,460	(44,722)	742,150
Total Income	59,110	65,566	(6,456)	594,313	666,910	(72,597)	799,750
Expense							
SALARIES & RELATED EXPENSES	22,066	27,363	5,297	255,948	294,807	38,859	355,730
OUTSIDE SERVICES	0	1,112	1,112	9,904	17,890	7,986	19,244
LAKE LEASE	145,944	146,791	847	1,440,245	1,445,326	5,081	1,738,906
REPAIRS & MAINTENANCE	660	1,300	640	19,754	15,400	(4,354)	19,000
SUPPLIES	948	1,930	982	26,656	30,515	3,859	34,675
GENERAL AND ADMINISTRATIVE	0	0	0	127	0	(127)	0
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	169,619	178,496	8,877	1,752,634	1,803,938	51,304	2,167,555
Net Subsidy	(110,509)	(112,930)	2,422	(1,158,321)	(1,137,028)	(21,293)	(1,367,805)

Canyon Lake POA
19 - Senior Center Profit & Loss Budget Performance
For Month Ending 02/29/24

	<u>02/29/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 02/29/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Expense							
OUTSIDE SERVICES	393	550	157	4,161	5,500	1,339	6,600
UTILITIES	513	690	177	6,449	6,900	451	8,280
REPAIRS & MAINTENANCE	5,428	394	(5,034)	8,617	3,040	(5,577)	3,528
SUPPLIES	178	265	87	2,739	2,740	1	3,270
RENTAL EQUIPMENT	0	0	0	0	0	0	0
EVENTS	0	0	0	0	0	0	250
Total Expense	<u>6,513</u>	<u>1,899</u>	<u>(4,614)</u>	<u>21,966</u>	<u>18,180</u>	<u>(3,786)</u>	<u>21,928</u>
Net Subsidy	(6,513)	(1,899)	(4,614)	(21,966)	(18,180)	(3,786)	(21,928)

Canyon Lake POA
20 - Operations Profit & Loss Budget Performance
For Month Ending 02/29/24

	<u>02/29/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 02/29/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	1,025	4,000	(2,975)	19,094	40,000	(20,906)	48,000
Total Income	<u>1,025</u>	<u>4,000</u>	<u>(2,975)</u>	<u>19,094</u>	<u>40,000</u>	<u>(20,906)</u>	<u>48,000</u>
Expense							
SALARIES & RELATED EXPENSES	178,914	167,433	(11,481)	1,673,907	1,646,514	(27,393)	1,990,939
OUTSIDE SERVICES	13,162	11,887	(1,275)	121,955	117,894	(4,061)	140,256
UTILITIES	861	1,550	689	24,175	27,480	3,305	31,280
REPAIRS & MAINTENANCE	20,592	6,330	(14,262)	82,359	69,110	(13,249)	81,840
SUPPLIES	12,729	9,350	(3,379)	107,192	93,715	(13,477)	112,435
GENERAL AND ADMINISTRATIVE	352	2,200	1,848	8,920	26,533	17,613	31,036
EVENTS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expense	<u>226,611</u>	<u>198,750</u>	<u>(27,861)</u>	<u>2,018,508</u>	<u>1,981,246</u>	<u>(37,262)</u>	<u>2,387,786</u>
Net Subsidy	(225,586)	(194,750)	(30,836)	(1,999,414)	(1,941,246)	(58,168)	(2,339,786)

Canyon Lake POA
22 - Common Areas Profit & Loss Budget Performance
For Month Ending 02/29/24

	<u>02/29/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 02/29/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
SALES & USER FEES	1,250	840	410	12,610	8,400	4,210	10,080
Total Income	<u>1,250</u>	<u>840</u>	<u>410</u>	<u>12,610</u>	<u>8,400</u>	<u>4,210</u>	<u>10,080</u>
Expense							
OUTSIDE SERVICES	10,616	6,500	(4,116)	70,884	65,000	(5,884)	78,000
UTILITIES	10,231	22,500	12,269	256,299	334,000	77,701	367,000
REPAIRS & MAINTENANCE	34,045	42,800	8,755	408,610	428,100	19,490	513,100
SUPPLIES	5,208	4,000	(1,208)	37,047	38,000	953	44,800
GENERAL AND ADMISTRATIVE	0	0	0	37	3,064	3,027	3,064
Total Expense	<u>60,100</u>	<u>75,800</u>	<u>15,700</u>	<u>772,876</u>	<u>868,164</u>	<u>95,288</u>	<u>1,005,964</u>
Net Subsidy	(58,850)	(74,960)	16,110	(760,266)	(859,764)	99,498	(995,884)

Canyon Lake POA
23 - Gault Field Profit & Loss Budget Performance
For Month Ending 02/29/24

	<u>02/29/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 02/29/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
SALES & USER FEES	0	0	0	0	0	0	0
Total Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expense							
OUTSIDE SERVICES	0	0	0	10	0	(10)	0
UTILITIES	6,801	7,000	199	100,759	92,200	(8,559)	105,400
REPAIRS & MAINTENANCE	690	775	85	5,864	9,171	3,307	10,720
SUPPLIES	0	0	0	10,024	9,041	(983)	9,041
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	<u>7,491</u>	<u>7,775</u>	<u>284</u>	<u>116,657</u>	<u>110,412</u>	<u>(6,245)</u>	<u>125,162</u>
Net Subsidy	(7,491)	(7,775)	284	(116,657)	(110,412)	(6,245)	(125,162)

Canyon Lake POA
24 - Tennis Courts Profit & Loss Budget Performance
For Month Ending 02/29/24

	<u>02/29/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 02/29/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
SALES & USER FEES	0	0	0	0	0	0	0
Total Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expense							
OUTSIDE SERVICES	2,500	2,500	0	25,875	25,000	(875)	30,000
UTILITIES	1,333	1,500	167	14,400	15,000	600	18,000
REPAIRS & MAINTENANCE	214	250	36	5,476	2,800	(2,676)	3,300
SUPPLIES	30	25	(5)	1,238	500	(738)	550
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	<u>4,077</u>	<u>4,275</u>	<u>198</u>	<u>46,988</u>	<u>43,300</u>	<u>(3,688)</u>	<u>51,850</u>
Net Subsidy	(4,077)	(4,275)	198	(46,988)	(43,300)	(3,688)	(51,850)

Canyon Lake POA
30 - Member Services Profit & Loss Budget Performance
For Month Ending 02/29/24

	<u>02/29/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 02/29/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
ADMINISTRATIVE FEES	12,750	9,339	3,411	94,810	93,390	1,420	112,070
OTHER INCOME	0	0	0	300	0	300	0
SALES & USER FEES	12,226	13,140	(914)	111,813	131,400	(19,587)	157,680
Total Income	<u>24,976</u>	<u>22,479</u>	<u>2,497</u>	<u>206,923</u>	<u>224,790</u>	<u>(17,867)</u>	<u>269,750</u>
Expense							
SALARIES & RELATED EXPENSES	24,972	34,470	9,498	325,759	339,546	13,787	408,176
OUTSIDE SERVICES	1,806	1,675	(131)	29,094	27,180	(1,914)	34,500
UTILITIES	6	68	62	688	680	(8)	816
REAPIR & MAINT	0	0	0	0	0	0	0
SUPPLIES	7,900	7,275	(625)	92,176	76,800	(15,376)	92,450
GENERAL AND ADMINISTRATIVE	114	998	884	4,779	3,358	(1,421)	3,518
EVENTS	0	0	0	164	200	36	200
Total Expense	<u>34,797</u>	<u>44,486</u>	<u>9,689</u>	<u>452,660</u>	<u>447,764</u>	<u>(4,896)</u>	<u>539,660</u>
Net Subsidy	(9,821)	(22,007)	12,186	(245,737)	(222,974)	(22,763)	(269,910)

Canyon Lake POA
31 - Planning/Compliance Profit & Loss Budget Performance
For Month Ending 02/29/24

	<u>02/29/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 02/29/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
ADMINISTRATIVE FEES	0	0	0	0	4,125	(4,125)	4,125
ARCHITECTURAL FEES	6,550	15,500	(8,950)	92,125	155,000	(62,875)	186,000
OTHER INCOME	41,575	26,500	15,075	371,500	255,000	116,500	311,489
Total Income	<u>48,125</u>	<u>42,000</u>	<u>6,125</u>	<u>463,625</u>	<u>414,125</u>	<u>49,500</u>	<u>501,614</u>
Expense							
SALARIES & RELATED EXPENSES	45,944	41,751	(4,193)	440,237	425,021	(15,216)	508,904
OUTSIDE SERVICES	0	812	812	268	1,624	1,357	1,624
UTILITIES	21	200	179	1,683	2,000	317	2,400
REPAIRS & MAINTENANCE	88	0	(88)	792	1,500	708	2,000
SUPPLIES	1,515	2,070	555	15,583	21,600	6,017	26,042
GENERAL AND ADMINISTRATIVE	709	2,280	1,571	13,082	14,520	1,438	16,130
LEGAL FEES	0	1,184	1,184	18,227	11,840	(6,387)	14,208
Total Expense	<u>48,277</u>	<u>48,297</u>	<u>20</u>	<u>489,872</u>	<u>478,105</u>	<u>(11,767)</u>	<u>571,308</u>
Net Subsidy	(152)	(6,297)	6,145	(26,247)	(63,980)	37,733	(69,694)

Canyon Lake POA
40 - Community Patrol Profit & Loss Budget Performance
For Month Ending 02/29/24

	<u>02/29/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 02/29/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	10,825	15,840	(5,015)	117,309	158,400	(41,091)	190,080
Total Income	<u>10,825</u>	<u>15,840</u>	<u>(5,015)</u>	<u>117,309</u>	<u>158,400</u>	<u>(41,091)</u>	<u>190,080</u>
Expense							
OUTSIDE SERVICES	205,868	228,614	22,746	2,308,346	2,422,611	114,265	2,893,245
UTILITIES	1,249	2,191	942	13,172	23,684	10,512	27,752
REPAIRS & MAINTENANCE	400	2,024	1,624	7,752	20,640	12,888	24,688
SUPPLIES	778	900	122	9,445	9,000	(445)	10,800
GENERAL AND ADMINISTRATIVE	162	120	(42)	1,272	4,480	3,208	4,720
RENTAL EQUIPMENT	0	0	0	0	0	0	0
TAXES	0	0	0	0	0	0	0
Total Expense	<u>208,458</u>	<u>233,849</u>	<u>25,391</u>	<u>2,339,988</u>	<u>2,480,415</u>	<u>140,427</u>	<u>2,961,205</u>
Net Subsidy	<u>(197,633)</u>	<u>(218,009)</u>	<u>20,376</u>	<u>(2,222,679)</u>	<u>(2,322,015)</u>	<u>99,336</u>	<u>(2,771,125)</u>

Canyon Lake POA
50 - Activities Profit & Loss Budget Performance
For Month Ending 02/29/24

	<u>02/29/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 02/29/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	1,120	1,200	(80)	16,377	12,000	4,377	14,400
SALES & USER FEES	0	0	0	1,500	2,000	(500)	4,000
Total Income	<u>1,120</u>	<u>1,200</u>	<u>(80)</u>	<u>17,877</u>	<u>14,000</u>	<u>3,877</u>	<u>18,400</u>
Expense							
SALARIES & RELATED EXPENSES	16,676	17,549	873	154,555	181,179	26,624	216,423
OUTSIDE SERVICES	1,024	1,812	788	15,941	21,524	5,583	26,524
UTILITIES	3	200	197	947	2,000	1,053	2,400
SUPPLIES	3,598	1,180	(2,418)	16,135	13,460	(2,675)	16,860
GENERAL AND ADMINISTRATIVE	301	4,580	4,279	22,579	47,390	24,811	56,550
EVENTS	9,126	8,000	(1,126)	146,707	166,000	19,293	213,000
Total Expense	<u>30,728</u>	<u>33,321</u>	<u>2,593</u>	<u>356,864</u>	<u>431,553</u>	<u>74,689</u>	<u>531,757</u>
Net Subsidy	<u>(29,608)</u>	<u>(32,121)</u>	<u>2,513</u>	<u>(338,988)</u>	<u>(417,553)</u>	<u>78,565</u>	<u>(513,357)</u>

Canyon Lake POA
52 - Equestrian Center Profit & Loss Budget Performance
For Month Ending 02/29/24

	<u>02/29/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 02/29/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	0	1,000	(1,000)	6,286	10,000	(3,714)	12,000
SALES & USER FEES	27,457	24,098	3,359	257,896	237,170	20,726	285,630
Total Income	<u>27,457</u>	<u>25,098</u>	<u>2,359</u>	<u>264,182</u>	<u>247,170</u>	<u>17,012</u>	<u>297,630</u>
Cost of Goods Sold							
HAY/FEED EXPENSE.	8,371	7,655	(716)	96,197	73,233	(22,964)	88,774
Total COGS	<u>8,371</u>	<u>7,655</u>	<u>(716)</u>	<u>96,197</u>	<u>73,233</u>	<u>(22,964)</u>	<u>88,774</u>
Gross Profit	<u>19,086</u>	<u>17,443</u>	<u>1,643</u>	<u>167,985</u>	<u>173,937</u>	<u>(5,952)</u>	<u>208,856</u>
Expense							
SALARIES & RELATED EXPENSES	16,884	17,164	280	170,103	172,164	2,061	206,153
OUTSIDE SERVICES	4,517	3,322	(1,195)	37,288	26,724	(10,564)	31,744
UTILITIES	1,300	2,448	1,148	29,008	33,780	4,772	40,076
REPAIRS & MAINTENANCE	1,196	2,805	1,609	12,142	20,000	7,858	25,860
SUPPLIES	1,146	1,260	114	10,021	9,600	(421)	11,120
GENERAL AND ADMINISTRATIVE	0	0	0	94	112	18	112
RENTAL EQUIPMENT	0	1,400	1,400	4,645	1,650	(2,995)	3,050
Total Expense	<u>25,043</u>	<u>28,399</u>	<u>3,356</u>	<u>263,301</u>	<u>264,030</u>	<u>729</u>	<u>318,115</u>
Net Subsidy	<u>(5,957)</u>	<u>(10,956)</u>	<u>4,999</u>	<u>(95,316)</u>	<u>(90,093)</u>	<u>(5,223)</u>	<u>(109,259)</u>

Canyon Lake POA
53 - Campground Profit & Loss Budget Performance
For Month Ending 02/29/24

	<u>02/29/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 02/29/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	120	195	(75)	2,765	2,750	15	3,240
SALES & USER FEES	9,125	31,428	(22,303)	469,279	514,746	(45,467)	586,729
Total Income	<u>9,245</u>	<u>31,623</u>	<u>(22,378)</u>	<u>472,044</u>	<u>517,496</u>	<u>(45,452)</u>	<u>589,969</u>
Cost of Goods Sold							
COST OF SALES - ICE.	0	0	0	6,421	5,500	(921)	6,000
COST OF SALES - GASOLINE.	551	3,872	3,321	92,452	113,510	21,058	126,800
COST OF SALES - FISH BAIT	0	0	0	0	0	0	0
Total COGS	<u>551</u>	<u>3,872</u>	<u>3,321</u>	<u>98,873</u>	<u>119,010</u>	<u>20,137</u>	<u>132,800</u>
Gross Profit	<u>8,694</u>	<u>27,751</u>	<u>(19,057)</u>	<u>373,171</u>	<u>398,486</u>	<u>(25,315)</u>	<u>457,169</u>
Expense							
SALARIES & RELATED EXPENSES	9,306	9,117	(189)	86,768	87,477	709	104,535
OUTSIDE SERVICES	2,089	3,013	924	21,604	27,325	5,722	31,375
UTILITIES	6,126	4,800	(1,326)	88,173	80,500	(7,673)	90,882
REPAIRS & MAINTENANCE	912	2,390	1,478	21,756	25,950	4,194	31,050
SUPPLIES	734	820	86	9,949	7,880	(2,069)	9,320
GENERAL AND ADMINISTRATIVE	1,637	3,193	1,556	18,521	19,347	826	21,747
RENTAL EQUIPMENT	0	0	0	0	500	500	500
Total Expense	<u>20,804</u>	<u>23,333</u>	<u>2,529</u>	<u>246,769</u>	<u>248,979</u>	<u>2,210</u>	<u>289,408</u>
Net Subsidy	<u>(12,110)</u>	<u>4,418</u>	<u>(16,528)</u>	<u>126,402</u>	<u>149,507</u>	<u>(23,105)</u>	<u>167,761</u>

Canyon Lake POA
54 - Pool Profit & Loss Budget Performance
For Month Ending 02/29/24

	<u>02/29/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 02/29/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	0	100	(100)	3,348	2,300	1,048	2,900
SALES & USER FEES	0	100	(100)	29,930	22,600	7,330	36,100
Total Income	0	200	(200)	33,279	24,900	8,379	39,000
Cost of Goods Sold							
COST OF SALES - FOOD	0	1,500	1,500	204	8,000	7,796	10,500
Total COGS	0	1,500	1,500	204	8,000	7,796	10,500
Gross Profit	0	(1,300)	1,300	33,075	16,900	16,175	28,500
Expense							
SALARIES & RELATED EXPENSES	1,189	21,637	20,448	157,186	187,116	29,930	235,124
OUTSIDE SERVICES	49	60	11	815	1,800	985	1,920
UTILITIES	2,684	7,305	4,621	46,882	73,450	26,568	99,060
REPAIRS & MAINTENANCE	721	1,435	714	6,550	14,350	7,800	17,220
SUPPLIES	1,095	6,400	5,305	42,178	60,140	17,962	73,140
GENERAL AND ADMINISTRATIVE	0	300	300	2,151	3,380	1,229	5,160
Total Expense	5,738	37,137	31,399	255,762	340,236	84,474	431,624
Net Subsidy	(5,738)	(38,437)	32,699	(222,687)	(323,336)	100,649	(403,124)

Canyon Lake POA
60 - Golf Profit & Loss Budget Performance
For Month Ending 02/29/24

	<u>02/29/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 02/29/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
01-00TH · OTHER INCOME	0	830	(830)	0	4,990	(4,990)	6,390
01-0SAL · SALES & USER FEES							
60-4380 · ANNUAL GOLF	20,657	33,600	(12,943)	391,808	368,340	23,468	450,900
60-4390 · 20 ANYTIME ROUNDS	0	0	0	0	0	0	0
60-4400 · ANNUAL GOLF - OUTSIDE	13,018	13,275	(257)	105,176	139,305	(34,129)	167,000
60-4600 · PRIVATE CART - DAILY	0	0	0	0	0	0	0
60-4460 · GREENS FEES - PRIME	35,229	41,280	(6,051)	480,094	404,303	75,791	509,258
60-4470 · GREENS FEES - TWILIGHT	13,360	17,235	(3,875)	147,961	125,896	22,065	158,376
60-4480 · GREENS FEES - SUPER TWILIGHT	7,168	7,395	(227)	81,062	75,110	5,952	92,655
60-4490 · DAILY GREEN FEES - OUTSIDE P4P	1,043	4,100	(3,057)	15,378	14,425	953	16,300
60-4500 · JUNIOR GREENS FEES	58	850	(792)	4,972	8,571	(3,599)	9,866
60-4510 · TOURNAMENTS/RECIPROCAL PLAY	0	0	0	0	0	0	0
60-4520 · GOLF CART TRAIL FEE	0	0	0	0	0	0	0
60-4530 · ANY PLAY < 9 HOLES	0	0	0	0	370	(370)	370
60-4800 · OUTSIDE TOURNAMENTS	0	0	0	0	0	0	0
60-4810 · OUTSIDE PAY FOR PLAY (\$20)	0	0	0	0	0	0	0
60-4900 · PRORATED ANNUAL GOLF DISCOUNT	0	0	0	0	0	0	0
60-4950 · DISCOUNTS	0	0	0	0	0	0	0
Total SALES & USER FEES	<u>90,532</u>	<u>117,735</u>	<u>(27,203)</u>	<u>1,226,451</u>	<u>1,136,320</u>	<u>90,131</u>	<u>1,404,725</u>
Total Income	90,532	118,565	(28,033)	1,226,451	1,141,310	85,141	1,411,115
Expense							
SALARIES & RELATED EXPENSES	0	0	0	0	0	0	0
OUTSIDE SERVICES	27,298	22,900	(4,398)	247,994	229,000	(18,994)	274,800
UTILITIES	12,122	25,758	13,636	474,338	580,720	106,382	639,507
REPAIRS & MAINTENANCE	96,179	93,316	(2,863)	960,119	931,910	(28,209)	1,118,942
SUPPLIES	0	150	150	112,667	130,510	17,843	130,810
GENERAL AND ADMINISTRATIVE	6,836	3,883	(2,953)	54,687	47,721	(6,966)	56,945
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	<u>142,434</u>	<u>146,008</u>	<u>3,574</u>	<u>1,849,804</u>	<u>1,919,861</u>	<u>70,057</u>	<u>2,221,004</u>
Net Subsidy	(51,902)	(27,443)	(24,459)	(623,353)	(778,551)	155,198	(809,889)

Canyon Lake POA
70 - Lodge Profit & Loss Budget Performance
For Month Ending 02/29/24

	<u>02/29/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 02/29/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	1,525	1,000	525	9,956	10,500	(544)	11,500
SALES & USER FEES	159,744	151,125	8,619	1,114,897	1,506,525	(391,628)	1,808,775
Total Income	161,269	152,125	9,144	1,124,853	1,517,025	(392,172)	1,820,275
Cost of Goods Sold							
70-5100 · COST OF SALES - FOOD.	31,166	36,670	5,504	231,166	364,936	133,770	438,276
70-5110 · COST OF SALES - BEVERAGE..	16,000	11,471	(4,529)	125,608	114,754	(10,854)	137,696
Total COGS	47,166	48,141	975	356,774	479,690	122,916	575,972
Gross Profit	114,103	103,984	10,119	768,078	1,037,335	(269,257)	1,244,303
Expense							
SALARIES & RELATED EXPENSES	101,914	86,053	(15,861)	781,487	848,045	66,558	1,020,128
OUTSIDE SERVICES	5,626	8,000	2,374	88,867	79,500	(9,367)	95,500
UTILITIES	6,042	7,288	1,246	61,656	72,880	11,224	87,456
REPAIRS & MAINTENANCE	2,098	2,850	752	69,721	28,500	(41,221)	34,200
SUPPLIES	6,581	6,400	(181)	91,294	62,750	(28,544)	74,800
GENERAL AND ADMINISTRATIVE	15,334	7,373	(7,961)	81,177	79,632	(1,545)	94,376
RENTAL EQUIPMENT	0	100	100	0	500	500	700
EVENTS	2,593	2,000	(593)	18,079	22,750	4,671	27,100
Total Expense	140,188	120,064	(20,124)	1,192,281	1,194,557	2,276	1,434,260
Net Subsidy	(26,085)	(16,080)	(10,005)	(424,203)	(157,222)	(266,981)	(189,957)

Canyon Lake POA
71 - Lodge Banquet Profit & Loss Budget Performance
For Month Ending 02/29/24

	<u>02/29/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 02/29/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	21,670	13,500	8,170	90,793	77,500	13,293	79,500
SALES & USER FEES	12,639	31,000	(18,362)	186,432	338,600	(152,168)	414,900
Total Income	<u>34,309</u>	<u>44,500</u>	<u>(10,191)</u>	<u>277,225</u>	<u>416,100</u>	<u>(138,875)</u>	<u>494,400</u>
Cost of Goods Sold							
COST OF SALES - FOOD.	2,908	6,880	3,972	43,716	76,480	32,764	94,080
COST OF SALES - BEVERAGE.	263	1,025	762	6,892	11,400	4,508	14,025
Total COGS	<u>3,171</u>	<u>7,905</u>	<u>4,734</u>	<u>50,608</u>	<u>87,880</u>	<u>37,272</u>	<u>108,105</u>
Gross Profit	<u>31,138</u>	<u>36,595</u>	<u>(5,457)</u>	<u>226,618</u>	<u>328,220</u>	<u>(101,602)</u>	<u>386,295</u>
Expense							
SALARIES & RELATED EXPENSES	1,727	11,179	9,452	112,361	118,134	5,773	143,663
OUTSIDE SERVICES	0	725	725	470	7,650	7,180	9,200
UTILITIES	5,190	7,800	2,610	66,456	78,000	11,544	93,600
REPAIRS & MAINTENANCE	2,565	1,500	(1,065)	19,432	15,000	(4,432)	18,000
SUPPLIES	1,725	1,550	(175)	20,901	15,000	(5,901)	17,850
GENERAL AND ADMINISTRATIVE	321	831	510	5,656	6,977	1,321	8,055
RENTAL EQUIPMENT	0	0	0	0	0	0	0
EVENTS	3,166	10,400	7,234	72,629	64,500	(8,129)	65,300
Total Expense	<u>14,694</u>	<u>33,985</u>	<u>19,291</u>	<u>297,905</u>	<u>305,261</u>	<u>7,356</u>	<u>355,668</u>
Net Subsidy	<u>16,444</u>	<u>2,610</u>	<u>13,834</u>	<u>(71,287)</u>	<u>22,959</u>	<u>(94,246)</u>	<u>30,627</u>

Canyon Lake POA
80 - Country Club Profit & Loss Budget Performance
For Month Ending 02/29/24

	<u>02/29/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 02/29/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	0	0	0	828	1,100	(272)	1,400
SALES & USER FEES	164,527	155,050	9,477	1,739,652	1,541,600	198,052	1,851,700
Total Income	164,527	155,050	9,477	1,740,480	1,542,700	197,780	1,853,100
Cost of Sales							
COST OF SALES - FOOD..	37,383	36,233	(1,150)	413,970	360,147	(53,823)	432,613
COST OF SALES - BEVERAGE..	12,179	15,390	3,211	150,098	153,090	2,992	183,850
Total Cost of Sales	49,562	51,623	2,061	564,068	513,237	(50,831)	616,463
Gross Profit	114,965	103,427	11,538	1,176,412	1,029,463	146,949	1,236,637
Expense							
SALARIES & RELATED EXPENSES	121,520	87,799	(33,721)	1,140,697	903,387	(237,310)	1,093,933
OUTSIDE SERVICES	8,194	5,550	(2,644)	91,230	54,900	(36,330)	66,000
UTILITIES	6,157	6,422	265	67,286	64,220	(3,066)	77,064
REPAIRS & MAINTENANCE	2,725	2,300	(425)	24,136	23,000	(1,136)	27,600
SUPPLIES	7,690	6,900	(790)	96,370	68,700	(27,670)	82,400
GENERAL AND ADMINISTRATIVE	10,222	7,081	(3,141)	91,203	70,817	(20,386)	84,077
RENTAL EQUIPMENT	0	0	0	0	0	0	0
EVENTS	4,300	3,000	(1,300)	29,201	30,000	799	36,500
Total Expense	160,809	119,052	(41,757)	1,540,124	1,215,024	(325,100)	1,467,574
Net Sidsidy	(45,844)	(15,625)	(30,219)	(363,712)	(185,561)	(178,151)	(230,937)

**Canyon Lake Property Owners Association
For Month Ending February 29, 2024**

DEPARTMENT		YTD 2024	YTD Budget 2024	(Decrease) Increase in Subsidy
11	Accounting	(65,994)	(281,190)	(215,196)
12	Corporate	(2,943,907)	(2,830,979)	112,928
13	Lake	(1,158,321)	(1,137,028)	21,293
19	Senior Center	(21,966)	(18,180)	3,786
20	Operations	(1,999,414)	(1,941,246)	58,168
22	Common Areas	(760,266)	(859,764)	(99,498)
23	Gault Field	(116,657)	(110,412)	6,245
24	Tennis Courts	(46,988)	(43,300)	3,688
30	Member Services	(245,737)	(222,974)	22,763
31	Planning and Compliance	(26,247)	(63,980)	(37,733)
40	Community Patrol	(2,222,679)	(2,322,015)	(99,336)
50	Activities	(338,988)	(417,553)	(78,565)
52	Equestrian Center	(95,316)	(90,093)	5,223
53	Campground	126,402	149,507	23,105
54	Pool	(222,687)	(323,336)	(100,649)
60	Golf Course	(623,353)	(778,551)	(155,198)
70	Lighthouse Restaurant	(424,203)	(157,222)	266,981
71	Meeting Rooms - Lodge	(71,287)	22,959	94,246
80	Country Club	(363,712)	(185,561)	178,151
	TOTAL	(11,621,320)	(11,610,918)	(10,402)