



CANYON LAKE PROPERTY OWNER'S ASSOCIATION

FINANCIAL STATEMENT

For Month Ending March 31, 2024

CANYON LAKE PROPERTY OWNER'S ASSOCIATION
FOR MONTH ENDING
March 31, 2024

	<u>00 OPERATING</u>	<u>02 REPAIR</u>	<u>03 ROAD</u>	<u>05 CIP</u>	<u>TOTAL</u>
ASSETS					
CASH & CASH EQUIVALENTS	4,367,857	188,457	1,164,902	4,709	5,725,926
INVESTMENTS - Net of Unrealized Gain	1,648,719	7,517,131	4,485,438	956,555	14,607,844
ASSESSMENTS AND FINES RECEIVABLE, net	909,114	0	0	0	909,114
INVENTORY	86,201	0	0	0	86,201
DUE TO/ FROM OTHER FUNDS	-92,375	-1,455,010	1,950,984	-403,599	0
INTEREST RECEIVABLE	0	27,786	17,131	3,339	48,256
CAPITAL ASSETS, net of Deprec	10,992,768	0	0	0	10,992,768
PREPAID EXPENSES	669,951	0	0	0	669,951
OTHER ASSETS	219,614	0	482,886	0	702,500
Total Assets	<u>18,801,851</u>	<u>6,278,364</u>	<u>8,101,342</u>	<u>561,004</u>	<u>33,742,561</u>
LIABILITIES					
ACCOUNTS PAYABLE	1,756,003	0	0	0	1,756,003
ACCRUED PAYROLL LIABILITIES	420,613	0	0	0	420,613
PREPAID ASSESSMENTS/DEFERRED	316,486	0	0	0	316,486
OTHER ACCRUED LIABILITIES	638,342	0	0	0	638,342
REFUNDABLE MEMBER DEPOSITS	606,112	0	0	0	606,112
SALES TAX PAYABLE.	42,773	0	0	0	42,773
NOTES PAYABLE	0	0	2,021,222	0	2,021,222
Total Liabilities	<u>3,780,328</u>	<u>0</u>	<u>2,021,222</u>	<u>0</u>	<u>5,801,550</u>
Beginning Fund Equity	16,121,948	7,187,329	7,373,213	1,070,823	31,753,313
Fixed Assets Capitalization	0	0	0	0	0
Unrealized Gain/Loss	1,318,373	-258,200	-163,889	-53,198	843,086
Net Change during	<u>-2,428,158</u>	<u>-650,765</u>	<u>-1,119,845</u>	<u>-456,621</u>	<u>(4,655,388)</u>
Total Fund Balances	<u>15,021,524</u>	<u>6,278,364</u>	<u>6,080,119</u>	<u>561,004</u>	<u>27,941,011</u>
Total liabilities and members' equity	<u>18,801,851</u>	<u>6,278,364</u>	<u>8,101,342</u>	<u>561,004</u>	<u>33,742,561</u>

Canyon Lake POA
Consolidated Profit & Loss Budget Performance
For Month Ending 03/31/24

	<u>Current Month</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>Year To Date</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Member Assessments	1,526,400	1,526,344	56	16,790,400	16,789,787	613	18,316,131
Net Fund Investment Activity	523,448	0	523,448	1,621,413	0	1,621,413	0
Operating Income							
ADMINISTRATIVE FEES	91,643	83,165	8,478	1,039,481	816,579	222,902	896,512
ARCHITECTURAL FEES	11,550	15,500	(3,950)	103,675	170,500	(66,825)	186,000
INTEREST INCOME	5,817	1,200	4,617	90,437	16,700	73,737	17,900
SALES & USER FEES	719,667	614,175	105,492	6,409,475	6,671,996	(262,521)	7,302,469
OTHER INCOME	120,002	67,710	52,292	811,373	803,300	8,073	873,619
Total Income	<u>948,679</u>	<u>781,750</u>	<u>166,929</u>	<u>8,454,440</u>	<u>8,479,075</u>	<u>(24,635)</u>	<u>9,276,500</u>
Direct Costs							
COST OF SALES	142,344	124,179	(18,165)	1,309,067	1,405,229	96,162	1,532,614
Total DIRECT COSTS	<u>142,344</u>	<u>124,179</u>	<u>(18,165)</u>	<u>1,309,067</u>	<u>1,405,229</u>	<u>96,162</u>	<u>1,532,614</u>
Gross Profit	806,335	657,571	148,764	7,145,374	7,073,846	71,528	7,743,886
Expense							
SALARIES & RELATED EXPENSES	664,200	701,139	36,939	7,532,475	7,415,512	(116,963)	8,095,270
OUTSIDE SERVICES	322,478	333,923	11,445	3,716,828	3,795,443	78,615	4,124,358
LAKE LEASE	145,944	146,791	847	1,586,189	1,592,117	5,928	1,738,906
UTILITIES	100,694	111,298	10,604	1,434,040	1,702,842	268,802	1,815,853
REPAIRS & MAINTENANCE	191,784	164,909	(26,875)	1,860,419	1,801,880	(58,539)	1,965,248
SUPPLIES	73,264	54,217	(19,047)	837,880	759,016	(78,864)	815,813
GENERAL AND ADMINISTRATIVE	71,820	50,618	(21,202)	755,162	760,269	5,107	822,258
RENTAL EQUIPMENT	0	1,800	1,800	9,982	10,050	68	10,250
PROPERTY TAX	0	0	0	41,157	38,800	(2,357)	38,800
EVENTS	13,887	20,400	6,513	289,417	303,850	14,433	342,350
INCOME TAX	273,865	0	(273,865)	278,000	20,615	(257,385)	64,206
INSURANCE	72,720	64,340	(8,380)	755,495	684,344	(71,151)	748,685
LEGAL FEES	28,523	49,844	21,321	573,173	578,284	5,111	628,128
UNCOLLECTIBLE ASSESSMENTS	(6,568)	26,335	32,903	287,067	289,685	2,618	316,017
Total Expense	<u>1,952,610</u>	<u>1,725,613</u>	<u>(226,997)</u>	<u>19,957,283</u>	<u>19,752,707</u>	<u>(204,576)</u>	<u>21,526,145</u>
Net Operating Subsidy	(1,146,275)	(1,068,042)	(78,233)	(12,811,910)	(12,678,861)	(133,049)	(13,782,258)
Reserve Fund Expense							
Major Repairs and Replacements Expenses	70,002	231,250	161,248	2,677,837	2,543,750	(134,087)	2,775,000
Road Repairs and Improvement Expenses	2,589,431	168,251	(2,421,181)	4,465,379	1,850,757	(2,614,622)	2,019,008
Capital Improvement Expenses	29,769	41,667	11,898	928,480	458,333	(470,147)	500,000
Total Reserve Fund Expenses	<u>2,689,203</u>	<u>441,167</u>	<u>(2,248,035)</u>	<u>8,071,697</u>	<u>4,852,841</u>	<u>(3,218,856)</u>	<u>5,294,008</u>
Excess (deficiency) of revenues over expenses before depreciation	(1,785,629)	17,135	(1,802,764)	(2,471,793)	(741,915)	(1,729,878)	(760,135)
Gain/Loss on Sale of Asset	(490,000)	0	490,000	0	0	0	0
Depreciation Expense	81,367	0	81,367	895,033	0	895,033	0
Excess (deficiency) of revenues over expenses	<u>(2,356,996)</u>	<u>17,135</u>	<u>(2,374,131)</u>	<u>(3,366,826)</u>	<u>(741,915)</u>	<u>(2,624,911)</u>	<u>(760,135)</u>
Other Comprehensive Income							
Unrealized Gain (Loss) on Investments	(1,309,897)	0	(1,309,897)	(1,288,562)	0	(1,288,562)	0
Total Comprehensive Income	<u>(3,666,893)</u>	<u>17,135</u>	<u>(3,684,028)</u>	<u>(4,655,388)</u>	<u>(741,915)</u>	<u>(3,913,473)</u>	<u>(760,135)</u>

Canyon Lake POA
11 - Accounting Profit & Loss Budget Performance
For Month ending 03/31/24

	<u>03/31/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 03/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
ADMINISTRATIVE FEES	82,863	73,826	9,037	935,891	709,725	226,166	780,317
INTEREST INCOME	5,817	1,200	4,617	90,437	16,700	73,737	17,900
OTHER INCOME	1,325	8,660	(7,335)	10,262	95,260	(84,998)	103,920
Total Income	<u>90,006</u>	<u>83,686</u>	<u>6,320</u>	<u>1,036,589</u>	<u>821,685</u>	<u>214,904</u>	<u>902,137</u>
Expense							
SALARIES & RELATED EXPENSES	49,068	56,363	7,295	574,091	615,508	41,417	670,179
OUTSIDE SERVICES	11,585	12,215	630	183,276	171,989	(11,287)	184,204
UTILITIES	41	115	74	396	1,265	869	1,380
SUPPLIES	1,650	2,350	700	19,454	26,150	6,696	28,500
GENERAL AND ADMINISTRATIVE	16,096	8,700	(7,396)	264,790	197,419	(67,371)	205,769
LEGAL FEES	0	8,660	8,660	49,301	95,260	45,959	103,920
Total Expense	<u>78,440</u>	<u>88,403</u>	<u>9,963</u>	<u>1,091,308</u>	<u>1,107,591</u>	<u>16,283</u>	<u>1,193,952</u>
Net Subsidy	11,566	(4,717)	16,283	(54,719)	(285,906)	231,187	(291,815)

Canyon Lake POA
12 - Corporate Profit & Loss Budget Performance
For Month Ending 03/31/24

	<u>03/31/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 03/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	5,219	2,600	2,619	28,522	28,600	(78)	31,200
Total Income	<u>5,219</u>	<u>2,600</u>	<u>2,619</u>	<u>28,522</u>	<u>28,600</u>	<u>(78)</u>	<u>31,200</u>
Expense							
SALARIES & RELATED EXPENSES	94,051	96,174	2,123	1,138,322	1,048,010	(90,312)	1,141,383
OUTSIDE SERVICES	6,992	14,500	7,508	154,847	185,124	30,277	199,624
UTILITIES	6,691	10,300	3,609	87,224	113,200	25,976	123,500
REPAIRS & MAINTENANCE	3,374	2,850	(524)	18,204	31,350	13,146	34,200
SUPPLIES	1,988	2,950	962	47,184	34,000	(13,184)	36,950
GENERAL AND ADMINISTRATIVE	18,172	11,800	(6,372)	153,872	211,100	57,228	237,000
PROPERTY TAX	0	0	0	41,157	38,800	(2,357)	38,800
INCOME TAX	273,865	0	(273,865)	278,000	20,615	(257,385)	64,206
INSURANCE	72,720	64,340	(8,380)	755,495	684,344	(71,151)	748,685
LEGAL FEES	20,379	40,000	19,621	497,500	470,000	(27,500)	510,000
RENTAL EQUIPMENT	0	0	0	0	0	0	0
UNCOLLECTIBLE ASSESSMENTS	(6,568)	26,335	32,903	287,067	289,685	2,618	316,017
Total Expense	<u>491,663</u>	<u>269,248</u>	<u>(222,415)</u>	<u>3,458,873</u>	<u>3,126,228</u>	<u>(332,645)</u>	<u>3,450,365</u>
Net Subsidy	(486,444)	(266,648)	(219,796)	(3,430,351)	(3,097,628)	(332,723)	(3,419,165)

Canyon Lake POA
13 - Lake Profit & Loss Budget Performance
For Month Ending 03/31/24

	<u>03/31/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 03/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	12,100	4,350	7,750	32,675	52,800	(20,125)	57,600
SALES & USER FEES	61,072	61,846	(774)	634,810	680,306	(45,496)	742,150
Total Income	<u>73,172</u>	<u>66,196</u>	<u>6,976</u>	<u>667,485</u>	<u>733,106</u>	<u>(65,621)</u>	<u>799,750</u>
Expense							
SALARIES & RELATED EXPENSES	22,849	30,952	8,103	278,797	325,759	46,962	355,730
OUTSIDE SERVICES	923	0	(923)	10,827	17,890	7,063	19,244
LAKE LEASE	145,944	146,791	847	1,586,189	1,592,117	5,928	1,738,906
REPAIRS & MAINTENANCE	1,093	2,150	1,057	20,847	17,550	(3,297)	19,000
SUPPLIES	2,282	1,930	(352)	28,938	32,445	3,507	34,675
GENERAL AND ADMINISTRATIVE	0	0	0	127	0	(127)	0
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	<u>173,091</u>	<u>181,823</u>	<u>8,732</u>	<u>1,925,725</u>	<u>1,985,761</u>	<u>60,036</u>	<u>2,167,555</u>
Net Subsidy	<u>(99,919)</u>	<u>(115,627)</u>	<u>15,708</u>	<u>(1,258,240)</u>	<u>(1,252,655)</u>	<u>(5,585)</u>	<u>(1,367,805)</u>

Canyon Lake POA
19 - Senior Center Profit & Loss Budget Performance
For Month Ending 03/31/24

	<u>03/31/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 03/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Expense							
OUTSIDE SERVICES	335	550	215	4,496	6,050	1,554	6,600
UTILITIES	526	690	164	6,975	7,590	615	8,280
REPAIRS & MAINTENANCE	13	244	231	8,630	3,284	(5,346)	3,528
SUPPLIES	136	265	129	2,876	3,005	129	3,270
RENTAL EQUIPMENT	0	0	0	0	0	0	0
EVENTS	0	0	0	0	0	0	250
Total Expense	<u>1,011</u>	<u>1,749</u>	<u>738</u>	<u>22,977</u>	<u>19,929</u>	<u>(3,048)</u>	<u>21,928</u>
Net Subsidy	(1,011)	(1,749)	738	(22,977)	(19,929)	(3,048)	(21,928)

Canyon Lake POA
20 - Operations Profit & Loss Budget Performance
For Month Ending 03/31/24

	<u>03/31/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 03/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	0	4,000	(4,000)	19,094	44,000	(24,906)	48,000
Total Income	<u>0</u>	<u>4,000</u>	<u>(4,000)</u>	<u>19,094</u>	<u>44,000</u>	<u>(24,906)</u>	<u>48,000</u>
Expense							
SALARIES & RELATED EXPENSES	160,143	174,931	14,788	1,834,050	1,821,446	(12,604)	1,990,938
OUTSIDE SERVICES	11,698	11,887	189	133,653	129,781	(3,872)	140,256
UTILITIES	1,256	1,600	344	25,430	29,080	3,650	31,280
REPAIRS & MAINTENANCE	8,355	6,160	(2,195)	90,714	75,270	(15,444)	81,840
SUPPLIES	9,025	9,370	345	116,217	103,085	(13,132)	112,435
GENERAL AND ADMINISTRATIVE	7,681	2,617	(5,064)	16,601	29,150	12,549	31,036
EVENTS	0	0	0	0	0	0	0
Total Expense	<u>198,158</u>	<u>206,564</u>	<u>8,406</u>	<u>2,216,666</u>	<u>2,187,812</u>	<u>(28,854)</u>	<u>2,387,786</u>
Net Subsidy	(198,158)	(202,564)	4,406	(2,197,572)	(2,143,812)	(53,760)	(2,339,786)

Canyon Lake POA
22 - Common Areas Profit & Loss Budget Performance
For Month Ending 03/31/24

	<u>03/31/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 03/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
SALES & USER FEES	3,055	840	2,215	15,665	9,240	6,425	10,080
Total Income	<u>3,055</u>	<u>840</u>	<u>2,215</u>	<u>15,665</u>	<u>9,240</u>	<u>6,425</u>	<u>10,080</u>
Expense							
OUTSIDE SERVICES	4,835	6,500	1,665	75,819	71,500	(4,319)	78,000
UTILITIES	11,085	16,500	5,415	267,471	350,500	83,029	367,000
REPAIRS & MAINTENANCE	47,706	42,500	(5,206)	456,316	470,600	14,284	513,100
SUPPLIES	1,533	3,400	1,867	38,580	41,400	2,820	44,800
GENERAL AND ADMISTRATIVE	0	0	0	37	3,064	3,027	3,064
Total Expense	<u>65,160</u>	<u>68,900</u>	<u>3,740</u>	<u>838,223</u>	<u>937,064</u>	<u>98,841</u>	<u>1,005,964</u>
Net Subsidy	(62,105)	(68,060)	5,955	(822,558)	(927,824)	105,266	(995,884)

Canyon Lake POA
23 - Gault Field Profit & Loss Budget Performance
For Month Ending 03/31/24

	<u>03/31/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 03/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
SALES & USER FEES	0	0	0	0	0	0	0
Total Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expense							
OUTSIDE SERVICES	0	0	0	10	0	(10)	0
UTILITIES	7,069	7,000	(69)	107,828	99,200	(8,628)	105,400
REPAIRS & MAINTENANCE	1,148	725	(423)	7,012	9,896	2,884	10,720
SUPPLIES	1,570	0	(1,570)	11,594	9,041	(2,553)	9,041
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	<u>9,788</u>	<u>7,725</u>	<u>(2,063)</u>	<u>126,444</u>	<u>118,137</u>	<u>(8,307)</u>	<u>125,162</u>
Net Subsidy	(9,788)	(7,725)	(2,063)	(126,444)	(118,137)	(8,307)	(125,162)

Canyon Lake POA
24 - Tennis Courts Profit & Loss Budget Performance
For Month Ending 03/31/24

	<u>03/31/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 03/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
SALES & USER FEES	0	0	0	0	0	0	0
Total Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expense							
OUTSIDE SERVICES	2,500	2,500	0	28,375	27,500	(875)	30,000
UTILITIES	1,148	1,500	352	15,548	16,500	952	18,000
REPAIRS & MAINTENANCE	44	250	206	5,520	3,050	(2,470)	3,300
SUPPLIES	9	25	16	1,247	525	(722)	550
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	<u>3,701</u>	<u>4,275</u>	<u>574</u>	<u>50,690</u>	<u>47,575</u>	<u>(3,115)</u>	<u>51,850</u>
Net Subsidy	(3,701)	(4,275)	574	(50,690)	(47,575)	(3,115)	(51,850)

Canyon Lake POA
30 - Member Services Profit & Loss Budget Performance
For Month Ending 03/31/24

	<u>03/31/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 03/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
ADMINISTRATIVE FEES	8,780	9,339	(559)	103,590	102,729	861	112,070
OTHER INCOME	0	0	0	300	0	300	0
SALES & USER FEES	9,861	13,140	(3,279)	121,674	144,540	(22,866)	157,680
Total Income	<u>18,641</u>	<u>22,479</u>	<u>(3,838)</u>	<u>225,564</u>	<u>247,269</u>	<u>(21,705)</u>	<u>269,750</u>
Expense							
SALARIES & RELATED EXPENSES	26,170	34,854	8,684	351,929	374,400	22,471	408,176
OUTSIDE SERVICES	4,582	2,835	(1,747)	33,676	30,015	(3,661)	34,500
UTILITIES	82	68	(14)	770	748	(22)	816
REAPIR & MAINT	0	0	0	0	0	0	0
SUPLIES	21,004	6,625	(14,379)	113,180	83,425	(29,755)	92,450
GENERAL AND ADMINISTRATIVE	48	80	32	4,827	3,438	(1,389)	3,518
EVENTS	0	0	0	164	200	36	200
Total Expense	<u>51,885</u>	<u>44,462</u>	<u>(7,423)</u>	<u>504,545</u>	<u>492,226</u>	<u>(12,319)</u>	<u>539,660</u>
Net Subsidy	<u>(33,244)</u>	<u>(21,983)</u>	<u>(11,261)</u>	<u>(278,981)</u>	<u>(244,957)</u>	<u>(34,024)</u>	<u>(269,910)</u>

Canyon Lake POA
31 - Planning/Compliance Profit & Loss Budget Performance
For Month Ending 03/31/24

	<u>03/31/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 03/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
ADMINISTRATIVE FEES	0	0	0	0	4,125	(4,125)	4,125
ARCHITECTURAL FEES	11,550	15,500	(3,950)	103,675	170,500	(66,825)	186,000
OTHER INCOME	38,400	27,900	10,500	409,900	282,900	127,000	311,489
Total Income	<u>49,950</u>	<u>43,400</u>	<u>6,550</u>	<u>513,575</u>	<u>457,525</u>	<u>56,050</u>	<u>501,614</u>
Expense							
SALARIES & RELATED EXPENSES	37,195	42,575	5,380	477,432	467,596	(9,836)	508,904
OUTSIDE SERVICES	0	0	0	268	1,624	1,357	1,624
UTILITIES	206	200	(6)	1,889	2,200	311	2,400
REPAIRS & MAINTENANCE	159	500	341	950	2,000	1,050	2,000
SUPPLIES	1,186	2,372	1,186	16,769	23,970	7,201	26,042
GENERAL AND ADMINISTRATIVE	835	830	(5)	13,917	15,350	1,433	16,130
LEGAL FEES	8,144	1,184	(6,960)	26,371	13,024	(13,347)	14,208
Total Expense	<u>47,725</u>	<u>47,661</u>	<u>(64)</u>	<u>537,597</u>	<u>525,764</u>	<u>(11,833)</u>	<u>571,308</u>
Net Subsidy	2,225	(4,261)	6,486	(24,022)	(68,239)	44,217	(69,694)

Canyon Lake POA
40 - Community Patrol Profit & Loss Budget Performance
For Month Ending 03/31/24

	<u>03/31/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 03/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	59,000	15,840	43,160	176,309	174,240	2,069	190,080
Total Income	<u>59,000</u>	<u>15,840</u>	<u>43,160</u>	<u>176,309</u>	<u>174,240</u>	<u>2,069</u>	<u>190,080</u>
Expense							
OUTSIDE SERVICES	213,481	239,941	26,460	2,521,827	2,662,552	140,725	2,893,245
UTILITIES	1,217	2,034	817	14,389	25,718	11,329	27,752
REPAIRS & MAINTENANCE	370	2,024	1,654	8,122	22,664	14,542	24,688
SUPPLIES	382	900	518	9,828	9,900	72	10,800
GENERAL AND ADMINISTRATIVE	133	120	(13)	1,405	4,600	3,195	4,720
RENTAL EQUIPMENT	0	0	0	0	0	0	0
TAXES	0	0	0	0	0	0	0
Total Expense	<u>215,583</u>	<u>245,019</u>	<u>29,436</u>	<u>2,555,571</u>	<u>2,725,434</u>	<u>169,863</u>	<u>2,961,205</u>
Net Subsidy	(156,583)	(229,179)	72,596	(2,379,262)	(2,551,194)	171,932	(2,771,125)

Canyon Lake POA
50 - Activities Profit & Loss Budget Performance
For Month Ending 03/31/24

	<u>03/31/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 03/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	1,425	1,200	225	17,802	13,200	4,602	14,400
SALES & USER FEES	0	1,000	(1,000)	1,500	3,000	(1,500)	4,000
Total Income	<u>1,425</u>	<u>2,200</u>	<u>(775)</u>	<u>19,302</u>	<u>16,200</u>	<u>3,102</u>	<u>18,400</u>
Expense							
SALARIES & RELATED EXPENSES	18,273	17,881	(392)	172,828	199,061	26,233	216,423
OUTSIDE SERVICES	1,629	1,000	(629)	17,570	22,524	4,954	26,524
UTILITIES	144	200	56	1,091	2,200	1,109	2,400
SUPPLIES	370	1,250	880	16,505	14,710	(1,795)	16,860
GENERAL AND ADMINISTRATIVE	793	4,880	4,087	23,372	52,270	28,898	56,550
EVENTS	5,820	15,000	9,180	143,777	181,000	37,223	213,000
Total Expense	<u>27,029</u>	<u>40,211</u>	<u>13,182</u>	<u>375,143</u>	<u>471,765</u>	<u>96,622</u>	<u>531,757</u>
Net Subsidy	<u>(25,604)</u>	<u>(38,011)</u>	<u>12,407</u>	<u>(355,842)</u>	<u>(455,565)</u>	<u>99,723</u>	<u>(513,357)</u>

Canyon Lake POA
52 - Equestrian Center Profit & Loss Budget Performance
For Month Ending 03/31/24

	<u>03/31/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 03/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	0	1,000	(1,000)	6,286	11,000	(4,714)	12,000
SALES & USER FEES	27,164	24,187	2,977	285,060	261,357	23,703	285,630
Total Income	<u>27,164</u>	<u>25,187</u>	<u>1,977</u>	<u>291,346</u>	<u>272,357</u>	<u>18,989</u>	<u>297,630</u>
Cost of Goods Sold							
HAY/FEED EXPENSE.	10,654	7,732	(2,922)	106,851	80,965	(25,886)	88,774
Total COGS	<u>10,654</u>	<u>7,732</u>	<u>(2,922)</u>	<u>106,851</u>	<u>80,965</u>	<u>(25,886)</u>	<u>88,774</u>
Gross Profit	<u>16,510</u>	<u>17,455</u>	<u>(945)</u>	<u>184,495</u>	<u>191,392</u>	<u>(6,897)</u>	<u>208,856</u>
Expense							
SALARIES & RELATED EXPENSES	19,255	17,229	(2,026)	189,358	189,393	35	206,153
OUTSIDE SERVICES	7,347	2,510	(4,837)	44,635	29,234	(15,401)	31,744
UTILITIES	4,310	2,848	(1,462)	33,318	36,628	3,310	40,076
REPAIRS & MAINTENANCE	10,835	3,055	(7,780)	22,977	23,055	78	25,860
SUPLIES	1,175	760	(415)	11,195	10,360	(835)	11,120
GENERAL AND ADMINISTRATIVE	0	0	0	94	112	18	112
RENTAL EQUIPMENT	0	1,400	1,400	4,645	3,050	(1,595)	3,050
Total Expense	<u>42,922</u>	<u>27,802</u>	<u>(15,120)</u>	<u>306,223</u>	<u>291,832</u>	<u>(14,391)</u>	<u>318,115</u>
Net Subsidy	<u>(26,412)</u>	<u>(10,347)</u>	<u>(16,065)</u>	<u>(121,727)</u>	<u>(100,440)</u>	<u>(21,287)</u>	<u>(109,259)</u>

Canyon Lake POA
53 - Campground Profit & Loss Budget Performance
For Month Ending 03/31/24

	<u>03/31/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 03/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	11	195	(184)	2,776	2,945	(169)	3,240
SALES & USER FEES	24,894	30,627	(5,733)	494,173	545,373	(51,200)	586,729
Total Income	<u>24,905</u>	<u>30,822</u>	<u>(5,917)</u>	<u>496,948</u>	<u>548,318</u>	<u>(51,370)</u>	<u>589,969</u>
Cost of Goods Sold							
COST OF SALES - ICE.	0	200	200	6,421	5,700	(721)	6,000
COST OF SALES - GASOLINE.	214	3,163	2,949	92,666	116,673	24,007	126,800
COST OF SALES - FISH BAIT	0	0	0	0	0	0	0
Total COGS	<u>214</u>	<u>3,363</u>	<u>3,149</u>	<u>99,087</u>	<u>122,373</u>	<u>23,286</u>	<u>132,800</u>
Gross Profit	<u>24,690</u>	<u>27,459</u>	<u>(2,769)</u>	<u>397,861</u>	<u>425,945</u>	<u>(28,084)</u>	<u>457,169</u>
Expense							
SALARIES & RELATED EXPENSES	7,970	8,655	685	94,738	96,132	1,394	104,535
OUTSIDE SERVICES	2,852	2,150	(702)	24,455	29,475	5,020	31,374
UTILITIES	5,671	5,382	(289)	93,844	85,882	(7,962)	90,882
REPAIRS & MAINTENANCE	153	2,550	2,397	21,909	28,500	6,591	31,050
SUPPLIES	991	820	(171)	10,940	8,700	(2,240)	9,320
GENERAL AND ADMINISTRATIVE	1,203	1,200	(3)	19,724	20,547	823	21,747
RENTAL EQUIPMENT	0	0	0	0	500	500	500
Total Expense	<u>18,840</u>	<u>20,757</u>	<u>1,917</u>	<u>265,609</u>	<u>269,736</u>	<u>4,127</u>	<u>289,408</u>
Net Subsidy	<u>5,851</u>	<u>6,702</u>	<u>(851)</u>	<u>132,253</u>	<u>156,209</u>	<u>(23,956)</u>	<u>167,761</u>

Canyon Lake POA
54 - Pool Profit & Loss Budget Performance
For Month Ending 03/31/24

	<u>03/31/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 03/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	232	300	(68)	3,581	2,600	981	2,900
SALES & USER FEES	358	1,500	(1,142)	30,288	24,100	6,188	36,100
Total Income	<u>590</u>	<u>1,800</u>	<u>(1,210)</u>	<u>33,869</u>	<u>26,700</u>	<u>7,169</u>	<u>39,000</u>
Cost of Goods Sold							
COST OF SALES - FOOD	0	1,000	1,000	204	9,000	8,796	10,500
Total COGS	<u>0</u>	<u>1,000</u>	<u>1,000</u>	<u>204</u>	<u>9,000</u>	<u>8,796</u>	<u>10,500</u>
Gross Profit	<u>590</u>	<u>800</u>	<u>(210)</u>	<u>33,665</u>	<u>17,700</u>	<u>15,965</u>	<u>28,500</u>
Expense							
SALARIES & RELATED EXPENSES	12,870	24,354	11,484	170,056	211,470	41,414	235,124
OUTSIDE SERVICES	49	60	11	864	1,860	996	1,920
UTILITIES	9,912	13,305	3,393	56,794	86,755	29,961	99,060
REPAIRS & MAINTENANCE	143	1,435	1,292	6,693	15,785	9,092	17,220
SUPPLIES	4,662	6,500	1,838	46,840	66,640	19,800	73,140
GENERAL AND ADMINISTRATIVE	422	1,440	1,018	2,573	4,720	2,147	5,160
Total Expense	<u>28,058</u>	<u>47,094</u>	<u>19,036</u>	<u>283,820</u>	<u>387,230</u>	<u>103,410</u>	<u>431,624</u>
Net Subsidy	<u>(27,468)</u>	<u>(46,294)</u>	<u>18,826</u>	<u>(250,155)</u>	<u>(369,530)</u>	<u>119,375</u>	<u>(403,124)</u>

Canyon Lake POA
60 - Golf Profit & Loss Budget Performance
For Month Ending 03/31/24

	<u>03/31/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 03/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
01-00TH · OTHER INCOME	(36)	365	(401)	(36)	5,355	(5,391)	6,390
01-0SAL · SALES & USER FEES							
60-4380 · ANNUAL GOLF	21,461	40,160	(18,699)	378,745	408,500	(29,755)	450,900
60-4390 · 20 ANYTIME ROUNDS	0	0	0	0	0	0	0
60-4400 · ANNUAL GOLF - OUTSIDE	7,418	13,225	(5,807)	112,594	152,530	(39,936)	167,000
60-4600 · PRIVATE CART - DAILY	0	0	0	0	0	0	0
60-4460 · GREENS FEES - PRIME	47,425	52,345	(4,920)	527,519	456,648	70,871	509,258
60-4470 · GREENS FEES - TWILIGHT	24,562	14,935	9,627	172,524	140,831	31,693	158,376
60-4480 · GREENS FEES - SUPER TWILIGHT	10,587	7,395	3,192	91,649	82,505	9,144	92,655
60-4490 · DAILY GREEN FEES - OUTSIDE P4P	1,213	875	338	16,591	15,300	1,291	16,300
60-4500 · JUNIOR GREENS FEES	496	625	(129)	5,468	9,196	(3,728)	9,866
60-4510 · TOURNAMENTS/RECIPROCAL PLAY	0	0	0	0	0	0	0
60-4520 · GOLF CART TRAIL FEE	0	0	0	0	0	0	0
60-4530 · ANY PLAY < 9 HOLES	0	0	0	0	370	(370)	370
60-4800 · OUTSIDE TOURNAMENTS	0	0	0	0	0	0	0
60-4810 · OUTSIDE PAY FOR PLAY (\$20)	0	0	0	0	0	0	0
60-4900 · PRORATED ANNUAL GOLF DISCOUNT	0	0	0	0	0	0	0
60-4950 · DISCOUNTS	0	0	0	0	0	0	0
Total SALES & USER FEES	<u>113,163</u>	<u>129,560</u>	<u>(16,397)</u>	<u>1,305,089</u>	<u>1,265,880</u>	<u>39,209</u>	<u>1,404,725</u>
Total Income	<u>113,127</u>	<u>129,925</u>	<u>(16,798)</u>	<u>1,305,053</u>	<u>1,271,235</u>	<u>33,818</u>	<u>1,411,115</u>
Expense							
SALARIES & RELATED EXPENSES	0	0	0	0	0	0	0
OUTSIDE SERVICES	27,344	22,900	(4,444)	275,338	251,900	(23,438)	274,800
UTILITIES	16,300	28,046	11,746	490,638	608,766	118,128	639,507
REPAIRS & MAINTENANCE	104,140	93,816	(10,324)	1,064,258	1,025,726	(38,532)	1,118,942
SUPPLIES	118	150	32	112,785	130,660	17,875	130,810
GENERAL AND ADMINISTRATIVE	5,413	4,419	(994)	60,100	52,140	(7,960)	56,945
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	<u>153,315</u>	<u>149,331</u>	<u>(3,984)</u>	<u>2,003,119</u>	<u>2,069,192</u>	<u>66,073</u>	<u>2,221,004</u>
Net Subsidy	<u>(40,188)</u>	<u>(19,406)</u>	<u>(20,782)</u>	<u>(698,066)</u>	<u>(797,957)</u>	<u>99,891</u>	<u>(809,889)</u>

Canyon Lake POA
70 - Lodge Profit & Loss Budget Performance
For Month Ending 03/31/24

	<u>03/31/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 03/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	2,325	0	2,325	12,281	10,500	1,781	11,500
SALES & USER FEES	234,497	151,125	83,372	1,349,529	1,657,650	(308,121)	1,808,775
Total Income	236,822	151,125	85,697	1,361,810	1,668,150	(306,340)	1,820,275
Cost of Goods Sold							
70-5100 · COST OF SALES - FOOD.	41,952	36,670	(5,282)	273,118	401,606	128,488	438,276
70-5110 · COST OF SALES - BEVERAGE..	9,810	11,471	1,661	135,418	126,225	(9,193)	137,696
Total COGS	51,762	48,141	(3,621)	408,536	527,831	119,295	575,972
Gross Profit	185,060	102,984	82,076	953,275	1,140,319	(187,044)	1,244,303
Expense							
SALARIES & RELATED EXPENSES	88,465	86,055	(2,410)	869,924	934,101	64,177	1,020,128
OUTSIDE SERVICES	18,676	8,000	(10,676)	107,542	87,500	(20,042)	95,500
UTILITIES	23,410	7,288	(16,122)	85,066	80,168	(4,898)	87,456
REPAIRS & MAINTENANCE	9,795	2,850	(6,945)	80,242	31,350	(48,892)	34,200
SUPPLIES	13,290	6,150	(7,140)	104,584	68,900	(35,684)	74,800
GENERAL AND ADMINISTRATIVE	11,564	7,373	(4,191)	92,741	87,005	(5,736)	94,376
RENTAL EQUIPMENT	0	100	100	0	600	600	700
EVENTS	4,184	2,000	(2,184)	22,263	24,750	2,487	27,100
Total Expense	169,383	119,816	(49,567)	1,362,362	1,314,374	(47,988)	1,434,260
Net Subsidy	15,678	(16,832)	32,510	(409,088)	(174,055)	(235,033)	(189,957)

Canyon Lake POA
71 - Lodge Banquet Profit & Loss Budget Performance
For Month Ending 03/31/24

	<u>03/31/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 03/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	0	1,000	(1,000)	90,793	78,500	12,293	79,500
SALES & USER FEES	36,502	45,300	(8,798)	222,934	383,900	(160,966)	414,900
Total Income	<u>36,502</u>	<u>46,300</u>	<u>(9,798)</u>	<u>313,727</u>	<u>462,400</u>	<u>(148,673)</u>	<u>494,400</u>
Cost of Goods Sold							
COST OF SALES - FOOD.	10,762	10,720	(42)	54,479	87,200	32,722	94,080
COST OF SALES - BEVERAGE.	857	1,600	743	7,748	13,000	5,252	14,025
Total COGS	<u>11,619</u>	<u>12,320</u>	<u>701</u>	<u>62,227</u>	<u>100,200</u>	<u>37,973</u>	<u>108,105</u>
Gross Profit	<u>24,883</u>	<u>33,980</u>	<u>(9,097)</u>	<u>251,500</u>	<u>362,200</u>	<u>(110,700)</u>	<u>386,295</u>
Expense							
SALARIES & RELATED EXPENSES	16,528	14,352	(2,176)	128,888	132,485	3,597	143,663
OUTSIDE SERVICES	0	825	825	470	8,475	8,005	9,200
UTILITIES	1,299	7,800	6,501	67,756	85,800	18,044	93,600
REPAIRS & MAINTENANCE	1,345	1,500	155	20,777	16,500	(4,277)	18,000
SUPPLIES	531	1,300	769	21,432	16,300	(5,132)	17,850
GENERAL AND ADMINISTRATIVE	42	629	587	5,699	7,606	1,907	8,055
RENTAL EQUIPMENT	0	0	0	0	0	0	0
EVENTS	683	400	(283)	90,812	64,900	(25,912)	65,300
Total Expense	<u>20,428</u>	<u>26,806</u>	<u>6,378</u>	<u>335,833</u>	<u>332,066</u>	<u>(3,767)</u>	<u>355,668</u>
Net Subsidy	<u>4,455</u>	<u>7,174</u>	<u>(2,719)</u>	<u>(84,333)</u>	<u>30,134</u>	<u>(114,467)</u>	<u>30,627</u>

Canyon Lake POA
80 - Country Club Profit & Loss Budget Performance
For Month Ending 03/31/24

	<u>03/31/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 03/31/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	0	300	(300)	828	1,400	(572)	1,400
SALES & USER FEES	209,102	155,050	54,052	1,948,754	1,696,650	252,104	1,851,700
Total Income	209,102	155,350	53,752	1,949,582	1,698,050	251,532	1,853,100
Cost of Sales							
COST OF SALES - FOOD..	54,329	36,233	(18,096)	468,300	396,380	(71,920)	432,613
COST OF SALES - BEVERAGE..	13,766	15,390	1,625	163,864	168,480	4,616	183,850
Total Cost of Sales	68,095	51,623	(16,472)	632,163	564,860	(67,303)	616,463
Gross Profit	141,007	103,727	37,280	1,317,419	1,133,190	184,229	1,236,637
Expense							
SALARIES & RELATED EXPENSES	111,366	96,765	(14,601)	1,252,063	1,000,151	(251,912)	1,093,933
OUTSIDE SERVICES	7,651	5,550	(2,101)	98,881	60,450	(38,431)	66,000
UTILITIES	10,327	6,422	(3,905)	77,613	70,642	(6,971)	77,064
REPAIRS & MAINTENANCE	3,110	2,300	(810)	27,246	25,300	(1,946)	27,600
SUPPLIES	11,361	7,100	(4,261)	107,731	75,800	(31,931)	82,400
GENERAL AND ADMINISTRATIVE	9,416	6,831	(2,585)	100,620	77,648	(22,972)	84,077
RENTAL EQUIPMENT	0	0	0	0	0	0	0
EVENTS	3,200	3,000	(200)	32,401	33,000	599	36,500
Total Expense	156,431	127,967	(28,464)	1,696,555	1,342,991	(353,564)	1,467,574
Net Sidsidy	(15,423)	(24,240)	8,817	(379,135)	(209,801)	(169,334)	(230,937)